

Recast Selected Financial and Operating Information

verizon

During the first quarter of 2026, Verizon revised its presentation of revenue reporting for its reportable segments - Verizon Consumer Group (Consumer) and Verizon Business Group (Business). Accordingly, beginning in the first quarter of 2026, Verizon will report Consumer and Business revenue disaggregated by products and services as follows: mobility and broadband service revenue, wireless equipment revenue and other revenue.

In the first quarter of 2026, Verizon also made changes to the presentation of certain operating metrics, and going forward will only disclose operating metrics on a consolidated basis.

As a convenience to investors, in this document we are providing certain unaudited historical financial and operating information reflecting these changes.

Selected Historical Financial and Operating Information

Consumer - Selected Financial Results

(dollars in millions)

| Unaudited | 3 Mos. Ended 3/31/25 | 3 Mos. Ended 6/30/25 | 3 Mos. Ended 9/30/25 | 3 Mos. Ended 12/31/25 | 12 Mos. Ended 12/31/25 |
|---|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|
| Operating Revenues | | | | | |
| Mobility and broadband service ⁽¹⁾ | \$ 18,801 | \$ 19,002 | \$ 19,096 | \$ 19,024 | \$ 75,923 |
| Wireless equipment | 4,532 | 5,369 | 4,766 | 7,112 | 21,779 |
| Other ⁽²⁾ | 2,285 | 2,277 | 2,243 | 2,300 | 9,105 |
| Total Operating Revenues | \$ 25,618 | \$ 26,648 | \$ 26,105 | \$ 28,436 | \$ 106,807 |

Footnotes:

- (1) Mobility and broadband service revenue primarily includes revenue from mobility communication services, fixed wireless access (FWA) broadband, Fios internet and other fiber-based services.
- (2) Other revenue primarily includes revenue from wireline products that provide legacy voice, video and data solutions, as well as broadband solutions over a traditional copper-based network. Other revenue also includes fees that partially recover the direct and indirect costs of complying with regulatory and industry obligations and programs, leasing and interest recognized when equipment is sold to the customer by an authorized agent under a device payment plan agreement.

Certain intersegment transactions with corporate entities have not been eliminated.

Business - Selected Financial Results

(dollars in millions)

| Unaudited | 3 Mos. Ended 3/31/25 | 3 Mos. Ended 6/30/25 | 3 Mos. Ended 9/30/25 | 3 Mos. Ended 12/31/25 | 12 Mos. Ended 12/31/25 |
|---|-------------------------|-------------------------|-------------------------|--------------------------|---------------------------|
| Operating Revenues | | | | | |
| Mobility and broadband service ⁽¹⁾ | \$ 3,717 | \$ 3,733 | \$ 3,743 | \$ 3,747 | \$ 14,940 |
| Wireless equipment | 866 | 886 | 853 | 1,087 | 3,692 |
| Other ⁽²⁾ | 2,703 | 2,656 | 2,546 | 2,532 | 10,437 |
| Total Operating Revenues | \$ 7,286 | \$ 7,275 | \$ 7,142 | \$ 7,366 | \$ 29,069 |

Footnotes:

- (1) Mobility and broadband service revenue primarily includes revenue from mobility communication services, FWA broadband, Fios internet and other fiber-based services.
- (2) Other revenue primarily includes revenue from wireline products that provide legacy voice, video and data solutions, as well as broadband solutions over a traditional copper-based network. Other revenue also includes fees that partially recover the direct and indirect costs of complying with regulatory and industry obligations and programs, leasing and interest recognized when equipment is sold to the customer by an authorized agent under a device payment plan agreement.

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