

# Verizon delivered strong financial growth with industry-leading wireless service revenue in 1Q 2025

Industry-leading  
**\$20.8B**

**+2.7% Y/Y**

total wireless service revenue<sup>1</sup>

Industry-leading  
**146.0M**

**+0.8% Y/Y**

total wireless retail connections

**Verizon continues** to take broadband market share

**Best wireless retail core prepaid<sup>2</sup>** net additions since TracFone acquisition

**Verizon remains confident in full-year 2025 guidance and is focused on 3 priorities:**

- Growing wireless service revenue
- Expanding adjusted EBITDA<sup>3</sup>
- Generating strong free cash flow<sup>3</sup>

<sup>1</sup>Total Wireless service revenue represents the sum of Consumer and Business segments. Reflects the reclassification of recurring device protection and insurance related plan revenues from other revenue into wireless service revenue in the first quarter of 2025. <sup>2</sup>Represents total prepaid net additions, excluding our SafeLink brand. <sup>3</sup>Non-GAAP measure.

**verizon**

“Verizon plays an essential role in our customers’ lives and our differentiated value proposition delivers what customers want and need, on their terms.”

**Verizon Chairman and CEO Hans Vestberg**

## Highlights



### Direct to Device (D2D) Satellite Communications

Verizon conducts first Non-Terrestrial Network (NTN) live video through satellite



### Verizon AI Connect

Verizon is uniquely positioned to manage AI resource-intensive workloads at scale

Openbank

### Partnership with Openbank by Santander

Partnership brings high-yield savings accounts to Verizon customers